

IN THE COMMONWEALTH COURT OF PENNSYLVANIA

IN RE: PENN TREATY NETWORK :
AMERICA INSURANCE COMPANY : NO. 1 PEN 2009
IN REHABILITATION :

IN RE: AMERICAN NETWORK :
INSURANCE COMPANY IN : NO. 1 ANI 2009
REHABILITATION :

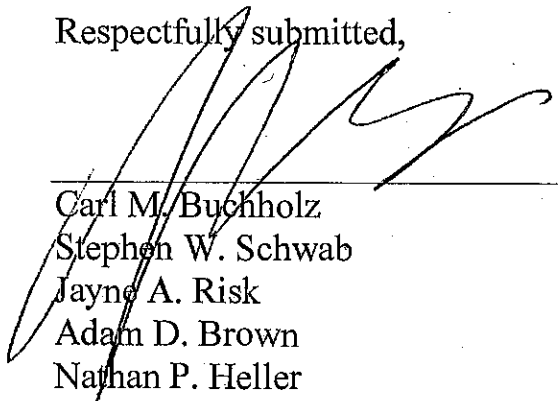
**OBJECTIONS OF THE REHABILITATOR TO THE TRANSCRIPT OF
PROCEEDINGS TAKEN JULY 13 AND 14, 2015**

Teresa D. Miller, Insurance Commissioner of Pennsylvania, in her capacity as statutory rehabilitator of Penn Treaty Network America Insurance Co. and American Network Insurance Co. (the "Rehabilitator"), hereby requests the correction of the record of July 13 and 14, 2015 proceedings in this matter. The corrections are of certain words that, as indicated by context, were not pronounced clearly enough to be transcribed accurately or are misspelled in the transcript. The requested corrections appear on the attached errata sheet. The Rehabilitator respectfully requests that the Court settle its objections pursuant to Pennsylvania Rules of Appellate Procedure 1922(a) and (c).

RECEIVED
COMMONWEALTH COURT
OF PENNSYLVANIA
11 21
-8 DEC 2015

Dated: December 7, 2015

Respectfully submitted,



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Treaty Network America Insurance Co. and
American Network Insurance Co.*

PATRICK H. CANTILO'S ERRATA
 (Proceedings Taken July 13, 2015)

| PAGE | LINE | ERROR | CORRECTION |
|------|------|--------------------------|--|
| 11 | 20 | end of the day | Effective Date |
| 11 | 21 | answer in | enter an |
| 13 | 3 | that income | the corresponding debt |
| 16 | 2 | have weighted | have avoided |
| 16 | 19 | policyholders in that | policyholders and that |
| 16 | 20 | inherent to the | inherent in the |
| 17 | 13 | answer a variety | answered a variety |
| 18 | 5 | most | much |
| 18 | 7 | court's | Court's (this change should be global) |
| 18 | 17 | The Court | the Court (this change should be global) |
| 19 | 16 | reasons for which | Reasons with which |
| 19 | 23 | I know with | I know of |
| 20 | 4 | cross-subsidiaries | Cross-subsidies |
| 20 | 22 | the other priced | the under priced |
| 21 | 5 | 90,000. We | 90,000, we |
| 21 | 6 | today, | today - - |
| 21 | 10 | Guaranty Fund Protection | guaranty fund protection (this change should be global) |
| 21 | 15 | knows | knows - - |
| 24 | 19 | elections, so all | elections. So all |
| 24 | 24 | best plan which | best plan of which |
| 25 | 1 | circumstances, and | circumstances. And |

| PAGE | LINE | ERROR | CORRECTION |
|------|------|-----------------------------|--|
| 25 | 5 | businesses as | business as |
| 26 | 19 | company's | companies' |
| 27 | 4 | opposing firm | The Cozen firm |
| 27 | 23 | two companies | two companies' |
| 28 | 7 | projection based | projections based |
| 28 | 13 | rider reserve. | life reserve. |
| 30 | 4 | inefficient | insufficient |
| 30 | 6 | that the client and | that the decline in |
| 30 | 11 | that the yield | that the yields |
| 30 | 17 | company's expensive. Paying | company is expensive, paying |
| 30 | 21 | continues to climb | continues to decline |
| 31 | 2 | paying claims. | paying premiums. |
| 31 | 14 | anymore | any more |
| 32 | 3 | Guaranty | guaranty (this change should be global) |
| 32 | 4 | Association | association (this change should be global) |
| 32 | 19 | There's | There are |
| 33 | 22 | managing a CoOld | managing a troubled |
| 34 | 3 | that's the | that's owed to the |
| 34 | 13 | back and I'll | back. And I'll. |
| 34 | 21 | back but | back. But |
| 34 | 22 | on her Order | in her Order |
| 35 | 4 | payor payors | payor or payors |
| 35 | 8 | 90,000 policies | 90,000 policies, |
| 35 | 19 | of the other | of the under |

| PAGE | LINE | ERROR | CORRECTION |
|------|------|--------------------------|------------------------|
| 37 | 8 | safety net, | safety net - - |
| 37 | 9 | source, if anything, to | source to fund |
| 37 | 10 | the policy roll out, | policyholder benefits |
| 37 | 22 | we do start | we could start |
| 38 | 5 | compassion | comparison |
| 38 | 7 | head | hat |
| 38 | 19 | billion dollars, and for | billion dollars in for |
| 39 | 2 | ongoing | ongoing, |
| 39 | 12 | Honor, this claim | Honor - - this plan |
| 40 | 11 | age | Aged |
| 41 | 3 | policy's | policies |
| 41 | 8 | It doesn't mean, | It does mean, |
| 41 | 17 | insurance, not only | insurance, normally |
| 42 | 10 | a | In |
| 42 | 21 | evasive, | invasive, |
| 44 | 9 | same, hundreds | same hundreds |
| 44 | 15 | T.V. | T.V., |
| 44 | 18 | them or | them, or |
| 44 | 19 | circumstances, and | circumstances. And |
| 45 | 6 | products | products, |
| 45 | 8 | life | life, |
| 45 | 10 | mentioned and | mentioned. And |
| 45 | 21 | were | was |
| 46 | 1 | vision | inflation |
| 46 | 13 | issues, so | issues. So |

| PAGE | LINE | ERROR | CORRECTION |
|------|------|----------------------|---------------------|
| 46 | 24 | at, and | at. And |
| 47 | 8 | resources, | resources - - |
| 47 | 14 | figure | fraction |
| 48 | 7 | average, and | average. And |
| 49 | 5 | thumb-down | dumb-down |
| 49 | 18 | belabor mildly | labor mightily |
| 51 | 10 | of an equitable | of inequitable |
| 51 | 16 | (unintelligible) out | DLR out |
| 52 | 12 | life-saving | life-savings |
| 52 | 14 | future | future. |
| 52 | 15 | premiums, so | premiums. So, |
| 53 | 6 | intendant | attendant |
| 53 | 8 | taking place | taken care of |
| 53 | 9 | unless | Unless |
| 54 | 9 | not, and | not. And |
| 54 | 12 | from | On |
| 54 | 20 | nonsustaining | non self-sustaining |
| 54 | 23 | assets, so | assets. So |
| 60 | 21 | it's a total | it's total |
| 61 | 1 | benefit by | benefit-by- |
| 61 | 11 | investment | reduction |
| 61 | 22 | we love you, | we owe you, |
| 64 | 5 | of kind, | of that kind |
| 65 | 2 | as | Is |
| 65 | 4 | bank | Bang |

| PAGE | LINE | ERROR | CORRECTION |
|------|------|---------------------|------------------------|
| 66 | 23 | inclined to the | I defined the |
| 66 | 24 | is | As |
| 68 | 9 | premium | premium -- |
| 68 | 10 | increased | increased -- |
| 70 | 10 | premium so | premium. So, |
| 71 | 4 | way, so | way. So, |
| 71 | 17 | increases, but | increases. But, |
| 71 | 24 | getting to | get into |
| 75 | 14 | enabled | Named |
| 76 | 12 | start ANIC | start with ANIC |
| 76 | 14 | the limited | deliberately |
| 76 | 14 | or the limited will | or deliberately will |
| 77 | 9 | Strong | Shown |
| 78 | 9 | met lifetime | met the lifetime |
| 78 | 17 | side | Site |
| 80 | 1 | need the premium | need the gross premium |
| 80 | 12 | If I'm not | If I'm requiring |
| 80 | 13 | Italian and pay | it to pay |
| 81 | 3 | off | Of |
| 81 | 5 | assets to | assets to, |
| 81 | 6 | 800 million | 800 million, |
| 81 | 9 | policy | policies |
| 81 | 13 | thousand | million |
| 82 | 1 | association | associations' |
| 82 | 9 | go to | go to the |

| PAGE | LINE | ERROR | CORRECTION |
|------|-------|---------------------|--------------------|
| 82 | 18 | above cap | above the cap. |
| 82 | 23 | Association | associations |
| 83 | 2 | pre-priced | repriced |
| 83 | 17 | excess in | assets to |
| 84 | 15 | Growth | Gross |
| 85 | 3 | at | that |
| 85 | 5 | as | Is |
| 85 | 12 | pre-priced | re-priced |
| 85 | 24 | it GA | it a GA |
| 86 | 1 | captive. That | captive -- that |
| 88 | 5 | under the | otherwise |
| 90 | 17 | transfer to for | transfer to it for |
| 91 | 14-15 | - (unintelligible). | elucidate. |
| 93 | 6 | income | company |
| 93 | 24 | to | two |
| 95 | 22 | a method | advantage |
| 98 | 17 | a | the |
| 99 | 16 | already | workable |
| 100 | 3 | ANIC Company | ANIC being Company |
| 100 | 10 | and survive | in the |
| 100 | 11 | recovery. | sale of ANIC. |
| 101 | 5 | inheritance. | hit. |
| 101 | 11 | compilation, so | compilation. So |
| 101 | 12 | factors and, | factors. And, |
| 102 | 3 | And | than |

| PAGE | LINE | ERROR | CORRECTION |
|------|------|---------------------------------|-------------------------------|
| 103 | 18 | where a policyholder values and | where policyholder values are |
| 103 | 19 | give it | given |
| 105 | 2 | resubmission | reduced level |
| 105 | 10 | forever and forever. | forever and ever. |
| 105 | 14 | Shop | chop |
| 105 | 16 | You do Rehabilitor | You could rehabilitate |
| 105 | 20 | on my bill | all my bills |
| 105 | 21 | utility, now | utility payment, now |
| 105 | 22 | drop off, but | drop off. But |
| 107 | 9 | deal, but | deal. But |
| 107 | 11 | pay varied by an assessment, | pay an assessment, |
| 107 | 14 | out of the sold | off my soap |
| 108 | 6 | Risking | risk |
| 108 | 24 | world, and | world. And |
| 109 | 4 | Provided | provide |
| 109 | 5 | net, so | net. So |
| 109 | 10 | competition, but | competition. But |
| 109 | 12 | You | You're |
| 109 | 21 | for balance. | for the balance. |
| 110 | 6 | legislature, but | legislature. But |
| 110 | 10 | Association, and | association. And |
| 110 | 20 | California, and | California. And |
| 111 | 6 | Carmonetti | Caminetti |
| 113 | 10 | Reserve: that then | Reserve. And then |
| 113 | 14 | allocated on | allocated to |

| PAGE | LINE | ERROR | CORRECTION |
|------|------|--------------------------------|------------------------|
| 113 | 19 | less in the | less than the |
| 114 | 7 | business, and | business. And |
| 114 | 8 | Washington | in proportion to |
| 115 | 16 | solvent, but | Solvent. But |
| 115 | 20 | had | Have |
| 115 | 21 | excess, so | assets, so |
| 116 | 1 | driven mildly | striven mightily |
| 116 | 4 | and proportions8 | in proportions |
| 118 | 19 | policyholders so | policyholders. So |
| 118 | 23 | policy but | policy. But |
| 119 | 1 | under the | among the |
| 119 | 7 | not a unique | not annuity |
| 119 | 21 | each PTAC/Woznicki, | each of PTAC/Woznicki, |
| 121 | 21 | have two so if | have two. So, if |
| 121 | 22 | play | Place |
| 122 | 5 | anymore | any more |
| 122 | 8 | anymore election, and | any more election. And |
| 122 | 18 | Treaty, but | Treaty. But |
| 123 | 5 | what the | what is the |
| 123 | 10 | amount and | amount. And |
| 123 | 21 | laws, and | laws. And |
| 124 | 1 | uncovered Guaranty Fund limits | uncovered benefits |
| 124 | 16 | and that amount, so | of that amount. So |
| 125 | 8 | if they | and they |
| 125 | 10 | doesn't mean, | just means, |

| PAGE | LINE | ERROR | CORRECTION |
|------|------|--------------------------|-----------------------|
| 126 | 1 | election. | selection. |
| 126 | 5 | claim, so | claim. So |
| 126 | 15 | policy | policy, |
| 126 | 16 | policy | policy, |
| 128 | 1 | anymore | any more |
| 128 | 7 | policies, | policies. |
| 128 | 8 | so | So |
| 128 | 10 | years, but | years. But |
| 128 | 11 | insurances, | insurance, |
| 128 | 12 | your (unintelligible) to | your best to |
| 128 | 13 | and your survey | and you still will be |
| 128 | 14 | (sic) wrong, so | wrong. So |
| 128 | 20 | changes, so | changes. So |
| 128 | 21 | be premium | be no premium |
| 129 | 6 | them, but | them. But |
| 129 | 7 | underpriced, so | underpriced. So |
| 129 | 16 | if for | for |
| 129 | 17 | effective, so | effective. So |
| 130 | 1 | process, and | process. And |
| 130 | 5 | percentages | percentage |
| 131 | 23 | everyday | every day |
| 133 | 2 | inflation or | inflation rider or |
| 133 | 6 | believe I got | believe, got |
| 133 | 7 | much | "much |
| 133 | 8 | be. | be." |

| PAGE | LINE | ERROR | CORRECTION |
|------|------|---------------------|--------------------------|
| 135 | 5 | a | as |
| 136 | 16 | you | you've |
| 138 | 9 | process, and | process. And |
| 138 | 11 | aggregate, or 3 | aggregate, 3 or 3 |
| 138 | 13 | accomplishment, and | accomplishment. And |
| 138 | 22 | much, so | much. So |
| 138 | 24 | going | going in |
| 139 | 1 | in any aggregate | in the aggregate |
| 139 | 19 | commentary | counterparty |
| 141 | 18 | elections, and | elections. And |
| 141 | 20 | syndrome, what you | syndrome - - what do you |
| 141 | 21 | rehabilitation, | rehabilitator - - |
| 142 | 21 | policies | policies - - |
| 142 | 23 | Treaty | Treaty - - |
| 143 | 15 | or | of |
| 145 | 20 | policy, but | policy. But |
| 146 | 11 | that, and | that. And |
| 146 | 14 | election | selection |
| 146 | 16 | most | most; |
| 149 | 19 | specialize in | safety net |
| 149 | 20 | on | to |
| 149 | 21 | rehabilitative | rehabilitated |
| 150 | 3 | 6,000 so | 6000. So, |
| 150 | 5 | company but | company. But, |
| 150 | 9 | company | company. |

| PAGE | LINE | ERROR | CORRECTION |
|------|------|-------------------------|-------------------------------|
| 150 | 10 | and | And |
| 150 | 14 | have been | will have been |
| 151 | 2 | to Special | to the Special |
| 151 | 10 | option to | option or |
| 152 | 18 | cover | covered |
| 153 | 12 | law, but | law. But |
| 154 | 2 | Association, and | Association. And |
| 154 | 5 | premium reserve written | premium written |
| 154 | 10 | they were at | they wrote |
| 154 | 17 | year. If | year, if |
| 154 | 19 | insolvency -- | insolvency. And |
| 154 | 23 | one year, | one year. |
| 154 | 24 | but for | But for |
| 155 | 1 | percent, so | percent. So |
| 155 | 10 | 2079, so | 2079. So |
| 155 | 12 | anyway, so | anyway. So |
| 156 | 4 | recoup revision | recoupment revision |
| 156 | 6 | recoup mechanism | recoupment mechanism |
| 156 | 8 | policyholders, but | policyholders. But |
| 156 | 11 | either in the | either to the |
| 156 | 13 | premium tax | the taxpayers for premium tax |
| 156 | 16 | on | in -- |
| 157 | 10 | court, Your | Court -- Your |
| 157 | 11 | case finds | case" -- finds |
| 157 | 12 | and/or to | and orders it to |

| PAGE | LINE | ERROR | CORRECTION |
|------|------|-------------------------------------|---------------------------------------|
| 158 | 11 | licensed, but | licensed. But |
| 158 | 17 | entered, and | entered. And |
| 158 | 18 | contemplates, | contemplates - - |
| 158 | 20 | is in place | in place |
| 158 | 21 | Order, | Order - - |
| 158 | 22 | the coverage | the coverages |
| 158 | 23 | is in place | in place |
| 159 | 12 | about | about - - |
| 159 | 15 | Punitive Order finding a policy and | Final Order finding insolvency and |
| 161 | 13 | plans, | claims, |
| 162 | 15 | happen, but | happen. But |
| 162 | 20 | claims, | claims. |
| 162 | 21 | and | And |
| 162 | 24 | claims, just | claims. Just |
| 163 | 5 | statisticians | citations |
| 163 | 13 | PTA | PTNA |
| 163 | 18 | and which | and in which |
| 164 | 11 | insurer | insurer, |
| 164 | 13 | Association, and | Association. And |
| 165 | 17 | license, and | license. And |
| 166 | 22 | future. If | future, if |
| 166 | 23 | odd, things go badly for ANIC, so | odds, things go badly for ANIC. So |
| 168 | 11 | an | and |
| 170 | 7 | riding on | writing on |

| PAGE | LINE | ERROR | CORRECTION |
|------|------|-------------------------|------------------------------|
| 170 | 10 | them, but | them. But |
| 170 | 21 | hole, but | hole. But |
| 170 | 24 | ANIC, and | ANIC. And |
| 171 | 8 | asserted simply | asserted; simply |
| 171 | 12 | the plan, and | the plan. And |
| 171 | 16 | information and | information. And |
| 175 | 15 | policies and | policies. And |
| 179 | 7 | limits so all | limits. So, all |
| 182 | 19 | dollars and, | dollars. And, |
| 183 | 16 | The Warrant Act | the Warrantech |
| 183 | 24 | coverage so | coverage. So, |
| 184 | 12 | away, so | away. So, |
| 188 | 6 | greater GPR | greater of GPR |
| 188 | 24 | limit, so | limit. So |
| 192 | 1 | first, | first, then |
| 192 | 19 | paripassu policyholders | paripassu with policyholders |
| 194 | 12 | insurers by | insurers, by |
| 197 | 4 | enterprise, so | enterprise. So |
| 197 | 20 | sale, and | sale. And |
| 197 | 24 | both, so you | both. So, you |
| 198 | 10 | us, so | us. So, |
| 198 | 11 | personal consideration | principal consideration |
| 198 | 13 | business, and | business. And |
| 199 | 13 | somebody out | some money out |
| 199 | 24 | Treaty, so | Treaty. So |

| PAGE | LINE | ERROR | CORRECTION |
|------|------|-----------------------------------|--------------------------------|
| 200 | 20 | ANIC TPACO? | ANIC or TPACO? |
| 201 | 16 | business or | business; or |
| 201 | 21 | selling at | selling it as |
| 201 | 22 | concern ANIC than | concern than |
| 202 | 24 | typically do | typically does |
| 203 | 12 | A, so | A. So, |
| 204 | 4 | filed | file |
| 205 | 7 | done, and | done. And |
| 207 | 4 | clawback; if | clawback. If |
| 207 | 5 | liquidation clause | liquidating trust |
| 207 | 7 | privateers in | creditors in |
| 207 | 19 | Funds, but | funds. But |
| 208 | 19 | company, as I think as Your Honor | company. As I think Your Honor |
| 209 | 5 | day, ANIC will | day, PTAC will |
| 211 | 3 | A Three-and-a-half-billion- | A three-and-a-half-billion- |
| 212 | 3 | plan, and | plan. And |
| 212 | 15 | considerations, and | considerations. And |
| 213 | 10 | the Commissioner's | the Commissioner as |
| 213 | 23 | who take | to take |
| 214 | 2 | that, but | that. But |
| 214 | 5 | inequities, | inequities - - |
| 215 | 13 | cap, so | cap. So, |
| 216 | 1 | liquidation, and | liquidation. And |
| 216 | 5 | the trust and | the trust in an |
| 216 | 7 | transfer, but | transfer. But |

| PAGE | LINE | ERROR | CORRECTION |
|------|------|---------------------|------------------|
| 218 | 9 | it's imprimado (ph) | its imprimatur |
| 218 | 13 | ask, | ask - - |
| 218 | 21 | know, my | know - - my |
| 218 | 24 | Insurance | insurance |
| 221 | 20 | unfamiliar, and | unfamiliar. And |
| 221 | 22 | generally, so | generally. So |
| 221 | 24 | plan, | plan. |
| 222 | 1 | but | But |
| 222 | 10 | insurances | assurances |
| 222 | 11 | opposition | a position. |
| 224 | 2 | buyer | buyer. |
| 224 | 3 | and | And |
| 224 | 11 | minimum and | minimum. And |
| 226 | 4 | made, and | made. And |
| 226 | 8 | issuance | assistance |
| 227 | 24 | selections, and | selections. And |
| 229 | 20 | groups and | groups. And |
| 230 | 9 | suggested and | suggested; And |
| 230 | 15 | plan and | plan. And |
| 234 | 16 | access as | Axis as |
| 234 | 22 | Mr. Venisus | Mr. Vinas |
| 235 | 4 | discussions, and | discussions. And |
| 235 | 5 | men | man |
| 235 | 6 | power | hours |
| 235 | 15 | have | has |

| PAGE | LINE | ERROR | CORRECTION |
|------|------|-----------------------|-------------------------|
| 236 | 2 | have actuaries | be actuaries |
| 236 | 3 | replaced, so | replaced. So |
| 236 | 8 | estates, but | estates. But |
| 237 | 2 | force and | force. And |
| 237 | 12 | inequities and the | inequities in the |
| 238 | 18 | Chackoski | Chacosky |
| 242 | 5 | write Mr. Robinson, | write. Mr. Robinson |
| 242 | 6 | individual, who would | individual, would |
| 242 | 10 | issues | issues. |
| 242 | 11 | and | And |
| 242 | 22 | issues, so | issues. So |
| 242 | 23 | hypothetical. Suppose | hypothetical -- suppose |
| 243 | 2 | percent we | percent. We |
| 243 | 16 | plan | plan. |
| 243 | 17 | so | So |
| 244 | 1 | reports, and | reports. And |
| 244 | 18 | forth so | forth. So |
| 245 | 11 | meetings. | Issues. |
| 245 | 18 | eye-to-eye but | eye-to-eye. But |
| 246 | 16 | call is a | call a |
| 246 | 16 | Share File | ShareFile |
| 246 | 20 | historical, | historical |
| 247 | 3 | a mention | mention |
| 247 | 4 | share file | ShareFile |
| 247 | 5 | share file | ShareFile |

| PAGE | LINE | ERROR | CORRECTION |
|------|------|---------------------|--------------------|
| 247 | 7 | share files | ShareFiles |
| 247 | 11 | Share File | ShareFile |
| 247 | 12 | share file | ShareFile |
| 247 | 24 | that will | will |
| 248 | 4 | equitably and | equitably. And |
| 248 | 5 | standards but | standards. But |
| 248 | 10 | muster, or | muster; Or |
| 248 | 13 | accomplish, so | accomplish. So |
| 248 | 21 | premium reserve for | premium rates for |
| 248 | 22 | policyholders, and | policyholders. And |
| 248 | 24 | premium reserves | premium rates |
| 249 | 1 | slim, so | slim. So |
| 249 | 3 | principally or, | principally, or |
| 250 | 4 | spectrum is | spectrum, is |
| 250 | 10 | think as | think is |
| 250 | 11 | log of | lot of |
| 251 | 12 | companies, but | companies. But |

PATRICK H. CANTILO'S ERRATA (Proceedings Taken July 14, 2015)

| PAGE | LINE | ERROR | CORRECTION |
|------|------|-------------------------------|---------------------------------|
| 8 | 13 | identified the plan | identified in the plan |
| 10 | 6 | never | ever |
| 11 | 6 | policies, but | policies. But |
| 11 | 11 | funded, so | funded. So |
| 11 | 13 | be treat for | be there for |
| 11 | 20 | end of the day | Effective Date |
| 11 | 21 | answer in | enter an |
| 12 | 11 | restructuring, but | restructuring. But |
| 13 | 3 | that income | the corresponding debt |
| 13 | 20 | ANIC, so | ANIC. So, |
| 15 | 1 | policy | policy; |
| 16 | 2 | have weighted | have avoided |
| 16 | 19 | policyholders in that | policyholders and that |
| 16 | 20 | inherent to | inherent in |
| 16 | 21 | plan because we cannot pay it | plan, because we cannot pay it, |
| 16 | 23 | insurers | insurers; |
| 17 | 9 | pages, and | pages. And |
| 17 | 13 | answer a variety | answered a variety |
| 17 | 16 | is final and | is final. And |
| 17 | 20 | plan, | plan. |
| 17 | 21 | but | But |
| 18 | 1 | far, | far. |

| PAGE | LINE | ERROR | CORRECTION |
|------|------|-----------------------------------|---------------------------------------|
| 18 | 2 | so | So, |
| 18 | 5 | Most | much |
| 18 | 7 | court's | Court's (global change) |
| 18 | 17 | The Court | the Court (global change) |
| 19 | 11 | way, and | way. And |
| 19 | 14 | those, but | those. But |
| 21 | 20 | non-covered, but | non-covered. But |
| 22 | 10 | uncovered, yesterday | uncovered. Yesterday |
| 22 | 19 | benefits, and as | benefits. And as |
| 25 | 23 | future claim, but I thought | future claim. But I thought |
| 26 | 2 | Your Honor, but if they | Your Honor. But if they |
| 26 | 9 | plan, which I | plan - -which I |
| 26 | 10 | of the liability, but | of the liability - - but |
| 31 | 15 | First Federal | first federal |
| 31 | 18 | is halted by | is audited by |
| 32 | 20 | different mirror. | different matter. |
| 34 | 3 | that's the | that's owed to the |
| 37 | 9 | more government instead of do any | more for government instead of to any |
| 42 | 6 | plan, and some of that | plan. And some of that |
| 42 | 11 | collected by | handled by |
| 42 | 13 | THE COURT: Are 2000 | THE COURT: Are the 2000 |
| 43 | 19 | was at - - | was tent - - |
| 50 | 5 | uniform course, a | uniform chorus of |

| PAGE | LINE | ERROR | CORRECTION |
|------|------|--------------------------------|------------------------------|
| 50 | 21 | already cried out successfully | already tried unsuccessfully |
| 50 | 23 | these circumstances | these circumstances, |
| 51 | 16 | indispensable and settling | indispensable in settling |
| 54 | 9 | to reach the | to grease the |
| 54 | 20 | think this morning | think the snoring |
| 57 | 18 | one one at a time | one—one at a time |
| 59 | 12 | without reservation to | without consideration to |
| 60 | | liquidated, although | liquidated. Although |
| 62 | 23 | to this plan, but do I | to this plan. But, do I |
| 63 | 24 | Time is our — I think | Time is our enemy — I think |
| 68 | 5 | assets so | assets. So, |
| 69 | 16 | one that | one, that |
| 70 | 19 | get distributed and | get distributed. And |
| 70 | 20 | under the plan. Some goes to | under the plan, some goes to |
| 70 | 23 | we called it, but we're | we called it. But we're |
| 71 | 16 | that pre-priced premium | that re-priced premium |
| 71 | 21 | Honoring | Honor |
| 72 | 15 | way. Pre-priced premium | way. Re-priced premium |
| 72 | 20 | association and | association. And |
| 74 | 2 | those principals, | those principles, |

CERTIFICATE OF SERVICE

I certify that on December 7, 2015, I caused the foregoing Objections to the Transcript of Proceedings Taken July 13 and 14, 2015 to be served via e-mail on the following counsel of record:

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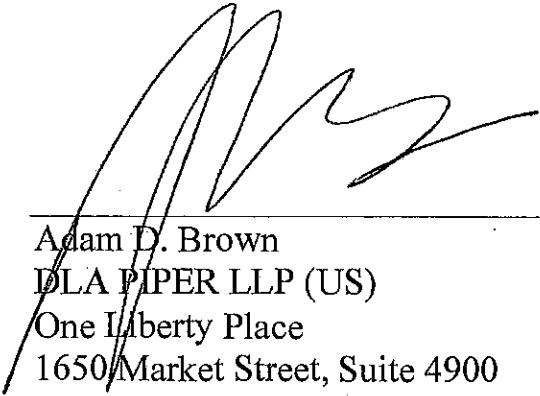
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IN THE COMMONWEALTH COURT OF PENNSYLVANIA

IN RE: PENN TREATY NETWORK :
AMERICA INSURANCE COMPANY : NO. 1 PEN 2009
IN REHABILITATION :

IN RE: AMERICAN NETWORK :
INSURANCE COMPANY IN : NO. 1 ANI 2009
REHABILITATION :

ORDER

AND NOW, this ___ day of _____, 2015, upon consideration of the Objections of Teresa D. Miller, Insurance Commissioner of Pennsylvania, in her capacity as statutory rehabilitator of Penn Treaty Network America Insurance Co. and American Network Insurance Co., to the Transcript of Proceedings Taken July 13 and 14, 2015, it is hereby ORDERED that the Objections are SUSTAINED and a copy of the corrections be attached as a certified addendum to the original certified transcript filed by the court reporter with the Chief Clerk pursuant to Pa. R.A.P. 1922(c).

MARY HANNAH LEAVITT, Judge